

## Message Text

LIMITED OFFICIAL USE

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11

ACTION EUR-25

INFO OCT-01 EA-11 IO-12 ADP-00 AID-20 CEA-02 CIAE-00

COME-00 EB-11 FRB-02 INR-10 NEA-10 NSAE-00 RSC-01

OPIC-12 TRSE-00 CIEP-02 LAB-06 SIL-01 OMB-01 OIC-04

STR-08 AGR-20 SS-15 NSC-10 L-03 RSR-01 /188 W

----- 045256

R 270430 Z APR 73

FM AMEMBASSY WELLINGTON

TO SECSTATE WASHDC 6597

INFO USMISSION GENEVA

LIMITED OFFICIAL USE WELLINGTON 1093

E. O. 11652/ N/ A

TAGS: EFIN OECD NZ

SUBJ: OECD

REF: OECD 11097

1. REMARKS WHICH USMISSION PROPOSES COULD COINCIDE WITH DAWNING AWARENESS AT TOP GNZ LEVELS THAT NEW GOVT' S ORIGINAL FOREIGN INVESTMENT POLICY WAS TOO PROTECTIONIST; THAT NEW TECHNOLOGY IS HIGHLY DESIRABLE; AND THAT MORE LIBERAL ATTITUDE TO FOREIGN INVESTMENT IN NZ ADVISABLE TO ATTRACT NEW TECHNOLOGY. IN RECENT SPEECH TO AMERICAN CHAMBER OF COMMERCE IN NZ, MINISTER OF FINANCE ROWLING RECOGNIZED THAT NZ " OWES ITS DEVELOPMENT IN VERY CONSIDERABLE PART TO OVERSEAS INVESTMENT IN THE PAST, AND ALSO THAT WE HAVE A CONTINUING RESPONSIBILITY TO ESTABLISH AND MAINTAIN A HEALTHY INVESTMENT CLIMATE FOR THE FUTURE. WE WILL STILL HAVE A CAPITAL NEED AND WHEN THIS IS ASSOCIATED WITH THE INTRODUCTION OF NEW SKILLS AND TECHNOLOGIES OPENING UP NEW MARKETS OR CREATING NEW OPPORTUNITIES, THE INVESTOR WILL FIND FEW INHIBITIONS."

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2. ACTION REQUESTED REFTEL ( PARTICULARLY ITEMS

7 ( A) AND ( B) WOULD ALSO SUPPORT CONTINUING EMBASSY  
AND WASHINGTON EFFORTS TO PERSUADE GNZ TO LIBERALIZE  
TRADE POLICY. OFFICIAL OVERSEAS RESERVES, NZ DOLS 917.2  
MILLION ( US DOLS 1228 MILLION) ON 31 MARCH 1973 AND  
GROWING STEADILY, MAY BE AMONG HIGHEST IN WORLD ON PER  
CAPITA BASIS, AND SHOULD WITHSTAND SUCH CHANGE.  
WOOD

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N

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\*\*G\*"&\*\*\*\* XY\*\*\*\*\* \*\* XZ X\*G\*\*\*E\*\*E \*\*\*\*\*EG\*\*\*\$\*\*GG\$' V\*  
YG\*GGGGG\*\*EEGG\$\*#\*\*\*\*\* VX\*G\*\*G"\* V\*\*\*G\*\*" V\*X\*\*G\*\*\* VXX\*\*G\*\*\$ VX\*\*\*G\*\*"  
VX\*\*G\*\$\* V\*X\*\* \*\*EE\*\*\*\*\*G\*\$\*" V XX\*\*G\*!\*" V XX\*\*G\*\* V X\*\*\*G\* V X\*\*\*G\$\*) V \*X\*\*G& V  
XY\*\*G\*\*\*" V XX\*\*G\*\*\* V \*X\*\*\*E  
E\*\*\*\*\*G\*\* V XY\*\*G)\*\* V X\*\*\*G\*\* V X\*\*\*G\*\* V \*Z\*\*G\*\$\* V \*\*\*\*G)\*\* VX\*\*\* \*\*Y\*G\*  
\*\*E\*\*\*\*\* VVVVVVVVVVVVVVVVVVVVVVVGG\*\*\*\*\* X\*Z\*\*\*\*\*EG)\*  
\*\*\*Z\*G\*\*\*\*)\* \*YG\*\*E##\* \*\*"\*\*\*\*\*"&\*\*\*\$\*\*\*E\*!G\*"\*\*\*\*\*  
\*\*\*G\*\*E\$\*#\*G\*\*"\*\*\*\*\*"\*\*\*G\*\*EG\*\*"  
\*\*\*\*\*!"& \*G\*\*E\*\*EG\*!\*\*\*\*\*#\*\$\*\*\*"\*\*\*\*\*\$\*\*\*&\*!"&\*\*\*\$\*\* Y\*\*\*G\*\*E\*\*E" WG'  
W\*\*\*Z\*\*G\*\*\*\*\*E\*\*\*\*\* \*G\*\*#) G\*\*"! G\*\*\* G\*\*\* G\*\$\*\*\*E\*\*\*\*\*  
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\*\*G\*\*E\*\*E"\*\*\*\*\*\$\*\*\*)\*\*\*\*\*\*)\*\*\*\*"\*\*\*\*\*#\*\*\*\*)\$&\*  
\*\*G\*\*\*\$\*\*\*#)\*\*\*\*\*')\*\*\*E'\*\*\*\*\*!\*"\*\* \*!##\*!\*\$\*\*")\*\$\*'!#\*\*')\*\*\*\*\*')\*\*\*\*\*&\$\*\*\*\$'\* WG\*\*E\*##  
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G\*\*E\$\*#)\*!"\*\*"\*\*\*\*\*\$&\* \*\*G\*\$\*)\*\*&\*\*\*")\*\*"&"\*\*\*\$ &&\*\*\*\*\*)\*\*\*E\*!\*\*\*!"\*\*" WG\*\*\*)\*\*  
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GG\*\*&\*\*\*\$#"\* G\*\*E\*\*EG\*\*\* X\*\*\*G\*"&&\$\* X\*X\*\*\* \*\* XZ \*\*G\*\*\*E\*\*E  
\*\*\*\*\*EG\*\*\$\*\*GG"\* V\* \*G\*GGGG\*\*EEGG\$\*#'\*\*\*  
VX\*G\*\*G\*\*\* VXX\*\*G\*\* VX\*\*\*G\*\*\$\* V\*\*\*G\*\*\* VX\*\*G\*\*\$ VX\*\*\*G)\*) VX\* \*\*\*EE\*\*\*G)\*\*  
VX\*\*\* \*X\*YG\*\*\*E\*\*\*\*\* VVVVVVVVVVVVVVVVVVVVGG\*\*\*\*\* X\*Z\*  
\*\*\*EG)\* \*\*X\*ZG\*\*\*\*)\* \*YG\*\*E#\*\*\*\*\*"\*\*\*\*\*&&\$\*\*\*'\*\*\*E\*'\*\*\*"\*\*\*\*\*  
\*Z\*\*G\*\*E\*\*EG\*\*\*&\*\*\*\*\*"&  
&\$\*\*\*'\*\*\* \*X\*\*G\*\*E\*\*E" WG' WG\* \*\*\*Z\*\*G\*\*\* \*G\*\*\*E\*\*\* \*G\*\*'\$\*\*\*E\*\*\*"\*\*\* \*G\*\*')\*&\*\*\*  
\*G\*\*\$\*\$\*\*\*\*\* \*\*))\$\*'\*\*\*\*\*\*\$\*\*\*E\*\*E)"# \*G\*\*\*\*\*"\*\*\* \*G\*\*E\*\*E \*WG\*\*\*'\*&'\*\*\*\*\*&&'\* \*\*G\*#\$&\*  
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G\*\*'\$\*\*\*\*\*"\*\*\*")\*&\*)"\*\*\*')\*\*\*E')\*\* \*G\*\*E \*\*EYWG\*\*\$\*  
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\*\*)"\*\*&"\*\*\*")\*\*'&\*\*\*"&'\*\*\*\*\*\$\*\*"\$\*\*\*\*\*\$&"\*\*E\$\*\*\*"&&\$\*\*\*'\*\*\* WG\*\*E\*\*\*\*\*E\*\*E \*\*E  
G\*\*\*&\*\*\* \$#\$\*\*" \* G\*\*EG \*

[illegible]

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\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 27 APR 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973WELLIN01093  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Film Number:** n/a  
**From:** WELLINGTON  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730455/aaaajahx.tel  
**Line Count:** 317  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 6  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 73 OECD 11097  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 28 SEP 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <28-Sep-2001 by rowellE0>; APPROVED <03-Dec-2001 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> gwr 980206  
**Subject:** OECD  
**TAGS:** EFIN, NZ, OECD  
**To:** EUR  
GENEVA  
SECSTATE WASHDC  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005